



Annual Report 2022



**In 2022 CARE International supported more than
174 million people in 111 countries through 1631 projects**

CARE Denmark

– empowering women fighting poverty and climate change

CARE Denmark supports the world's poorest and most vulnerable to climate change in creating and living dignified lives. We work with climate adaptation, emergency aid, and individual resilience. Before, during, and after disaster strikes.

To gain a precise and concrete understanding of the many ways in which the climate crisis affects people and nature, we work closely with local communities around the world. And we bring together the most innovative actors from all parts of society in innovative partnerships to find new solutions to the challenges created by climate change.

Our work aims to rethink traditional development and emergency assistance with sustainable solutions that can be scaled and create transformative change far beyond the local communities. We always work in collaboration with local civil society, companies, organizations, and authorities, and within these diverse partnerships, we develop programs that significantly contribute to more sustainable, future-proof solutions for the people who are most affected by climate change.

Board of Directors' Report

2022 kicked off on an exciting note with a new four-year Danida partnership with a value of 55 million DKK annually. The partnership is completely aligned with CARE Denmark's new partner countries and strategy on climate innovation. This was reflected in Danida giving a top score for 'strategic relevance' to CARE Denmark.

The beginning of the year, however, will be remembered for Russia's invasion of Ukraine. Pausing planned activities, CARE Denmark responded immediately and dispatched a two-person CARE Denmark mission to Ukraine on behalf of CARE International (CI). The mission identified local partners and laid the foundation for what remains CI's overall strategy for Ukraine – building capacity and cooperation with local NGOs. CARE Denmark played – and continues to play – a major role in CI's overall efforts and participates in the coordination at all levels, including the participation of the Director in the top CI steering group for the regional efforts. CARE Denmark was also very effective in its digital channels and its resource mobilisation. CARE Denmark received among others 750.000 DKK from Justesen Foundation, 8.5 million DKK from the Danish Ministry of Foreign Affairs, and 2.5 million DKK from the Augustinus Foundation to support the work in Ukraine.

Since the Taliban took control of Afghanistan in 2021, CARE has followed the situation closely. In December 2021 CARE Denmark received a grant of 15 million DKK from the Ministry of Foreign Affairs of Den-

mark for reducing vulnerabilities for refugees and internally displaced persons in Afghanistan and affected neighbouring countries. Throughout the year, concerns for the well-being and safety of women and girls grew and shortly before the year's end, the Taliban banned Afghan women from working for national and international NGOs. This decision has major consequences for the ability to provide meaningful aid to the people in Afghanistan, and CARE, along with other international NGOs, continues to dialogue with the Taliban officials as well as provide life-saving support where possible.

The geopolitical situation, hereunder the worsened safety situation in several CARE Denmark programme countries, brought CARE Denmark's International Director to visit the three Sahel countries Burkina Faso, Mali and Niger to discuss the possibilities for a continuation of the current programmes and how CARE Denmark can best support the humanitarian situation in the region. An outcome of the visits was a decision to hire a regional emergency coordinator in 2023 to be based in the Sahel. Localisation was another topic of these visits as the information and data from country offices and partners will inform CARE Denmark's strategy in this area. CARE's programme in Mali was granted 4.7 million DKK by Novo Nordic Foundation. The programme aims to provide food support and training that improve families food and income options through sustainable and climate-smart techniques.

Board of Directors' Report

CARE Denmark's Director visited Somalia to access and bring attention to the worst drought and hunger situation the country has experienced in 40 years. Needs are mounting both short and long term and CARE Denmark and CARE Somalia will work to strengthen the collaboration.

In the MENA region CARE Denmark has a presence in Jordan and Syria and as climate change increasingly worsens the existing crisis and undermines development CARE Denmark will aim to increase its footprint in the region.

At the annual UN Climate Change Conference of the Parties (COP27) in Sharm el-Sheikh, Egypt, the rich countries recognised the need for an arrangement around "Loss & Damage" to support the world's poorest countries experiencing climate disasters. This is an agenda CARE Denmark has worked intensively on for several years, and which has contributed to Denmark being the first Western country to support the scheme with 100 million DKK.

The general election in Denmark did not have a particular focus on development politics and the elected government is not expected to make cuts to development aid in general although more money may be re-directed towards Ukraine. There are newly appointed development spokespersons from every political party in parliament, leaving CARE Denmark with an important task of building new relations in parliament. An interesting point to note for CARE Denmark is that the title of the new minister, Dan Jørgensen, is now the Minister for Development Cooperation and Global Climate Policy.

After years of challenges CARE Denmark's efforts to improve membership churn began to stabilise in 2022, an important factor for CARE Denmark's ability to generate revenue and unrestricted funds.

CARE Denmark continues its healthy financial growth and will for 2022 hit a record high of 1.8 million DKK in revenue which is up from 633.000 DKK in 2021. CARE Denmark aims to continue that trajectory, being a sign of a healthy and relevant organization. CARE Denmark is proud to maintain a low overall administration rate of 10% meaning that 90% of the financial resources CARE Denmark receives are being put to use for the most climate vulnerable people around the world.

Looking ahead CARE Denmark will embark on an ambitious growth project named "Finance of Tomorrow". The project will include the revision of some of CARE Denmark's financial practices and new roles and responsibilities in the department relating to a new financial IT system. With CARE Denmark's growing and diverse portfolio, the financial capacity also needs upgrading.

The year 2023 will no doubt, bring with it new challenges and opportunities for CARE Denmark. CARE Denmark will continue its efforts to improve the way we work with climate adaptation in support of the world's most climate vulnerable populations. We will respond and direct resources towards lifesaving operations when needed and will continue to give voice to our local partners and the thousands of participants in our innovative climate projects.

CARE Denmark's Board of Directors

Chairperson of the board

Ingelise Bogason
Chairman

Vice-chair

Thomas Augustinus
Program Manager

Board member

Birger Riis-Jørgensen
Former Ambassador, Board member

Board member

Helle Borup Friberg
Managing Director

Board member

Monika Skadborg
Chairman of Youth Climate Council

Board member

Peter Kragelund
Dean of Social Sciences

Board member

Søren Engberg Jensen
Upper Secondary School Teacher

Board member

Ulla Röttger
Non-Executive Director

Board member

Kirstine Damkjær
Chair and Non-Executive Director

Board member

Pernille Gjølås-Andersen
Brand Strategist

Deputy Board member

Mathilde Elisabeth Merolli
Communications Officer

Employee representative,

John Nordbo
Senior climate advisor

Patron of CARE Denmark

His Royal Highness Prince Joachim

National Director

Rasmus Stuhr Jakobsen

Financial Review 2022

In 2022 CARE Denmark had a total income of DKK 193 million, most of which comes from Danida and the EU, as well as contributions from private individuals and foundations.

FUNDRAISING ACTIVITIES

In 2022, CARE Denmark raised a total of 32 million DKK from private individuals, companies and foundations which accounted for 17% of the total revenue. The funds raised in 2022 were higher compared to 2021. This is primarily due to significant designated income received by CARE Denmark from foundations for interventions in Ukraine.

A significant portion of the year's private fundraising continues to come from regular members and contributors who collectively provided support amounting to 11.3 million DKK, including 1.3 million DKK contributed as membership fees. In 2022, CARE Denmark experienced a slight decrease in revenue from members and contributors compared to 2021 but there is a positive effect of a more focused communication and engagement strategy, reflected in a slowdown in attrition compared to previous years. The number of members in CARE Denmark decreased from 7.766 members in 2021 to 7.107 members in 2022. The number of contributors decreased from 11.388 in 2021 to 10.406 in 2022.

In 2022, CARE Denmark received income of 12.5 million DKK from foundations and companies which is significantly more than in 2021. CARE Denmark was also part of The Danish Fundraising Campaign in 2022 which collects funds for humanitarian projects in developing countries. CARE Denmark's share in 2022 was 8.2 million DKK for interventions in Ukraine and projects in Laos focusing on innovative climate solutions with a special emphasis on agriculture solutions targeted towards women.

ANNUAL RESULTS AND 2023 FORECAST

The annual result was a surplus of 1.8 million DKK in total on the non-earmarked funds compared to an originally budgeted result of 600 thousand. The result is thus highly satisfactory and brings the organization's net unrestricted capital as of December 31 2022 to a total of 7.5 million DKK.

The administration percentage, when calculated in relation to the total revenue, decreased from 9% in 2021 to 7.8% in 2022. This is partly due to the adjustment of secretariat functions in 2022 and partly because the revenue from public institutions increased by 24 million DKK compared to 2021 as the administration percentage is calculated against the total income.

CARE Denmark has projected a surplus of 1,2 million in 2023. In December 2018, CARE Denmark implemented a new strategic plan with the objective of achieving substantial growth by 2025, reaching a cumulative annual total of 200 million DKK. The 2022 results have surpassed expectations, indicating that CARE Denmark is making significant progress toward attaining the 200 million DKK target. The aim is to have free equity amounting to 10 million DKK by the end of 2025, a goal that the 2022 result significantly contributes to.

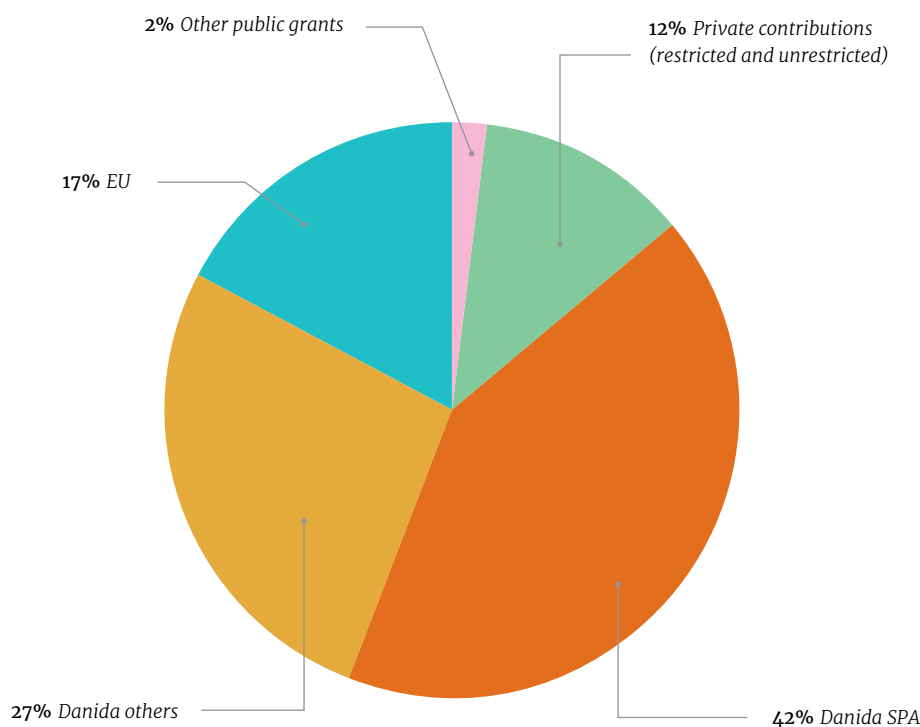
The current Strategic Partnership Agreement with Danida amounts to 55 million DKK annually for 2022–2025. CARE Denmark anticipates growth in funding from the European Union as well as an increase in new funds in grants for humanitarian activities in 2023.

In 2023, CARE Denmark holds high expectations regarding the transformation of our work and organization considering our growth and strategic priorities, with a particular focus on climate adaptation and innovation in projects and programs. CARE Denmark anticipates a positive result of 1,2 million. The ambition for long-term financial improvement is substantial and the secretariat will continue to exercise tight and targeted financial management throughout 2023.

Operating Statement

for the period 1st January 2022 – 31st December 2022

INCOME	2022 (t.kr.)	2021 (t.kr.)
TOTAL RESTRICTED INCOME	134.014	135.855
TOTAL UNRESTRICTED INCOME	21.633	31.458
TOTAL INCOME	155.647	167.313
EXPENSES		
USE OF RESTRICTED FUNDS	134.014	135.603
TOTAL USE OF UNRESTRICTED FUNDS	19.823	30.824
TOTAL EXPENSES	155.837	166.427
RESULT FOR THE YEAR		
TRANSFERRED TO AVAILABLE FUNDS	1.810	634
TRANSFERRED TO RESTRICTED FUNDS	0	252
TOTAL	1.810	886



Balance Sheet

as of 31st December 2022

ASSETS	2022 (t.kr.)	2021 (t.kr.)
TOTAL FIXED ASSETS	848	966
TOTAL CURRENT ASSETS	98.063	60.940
TOTAL ASSETS	98.911	61.906

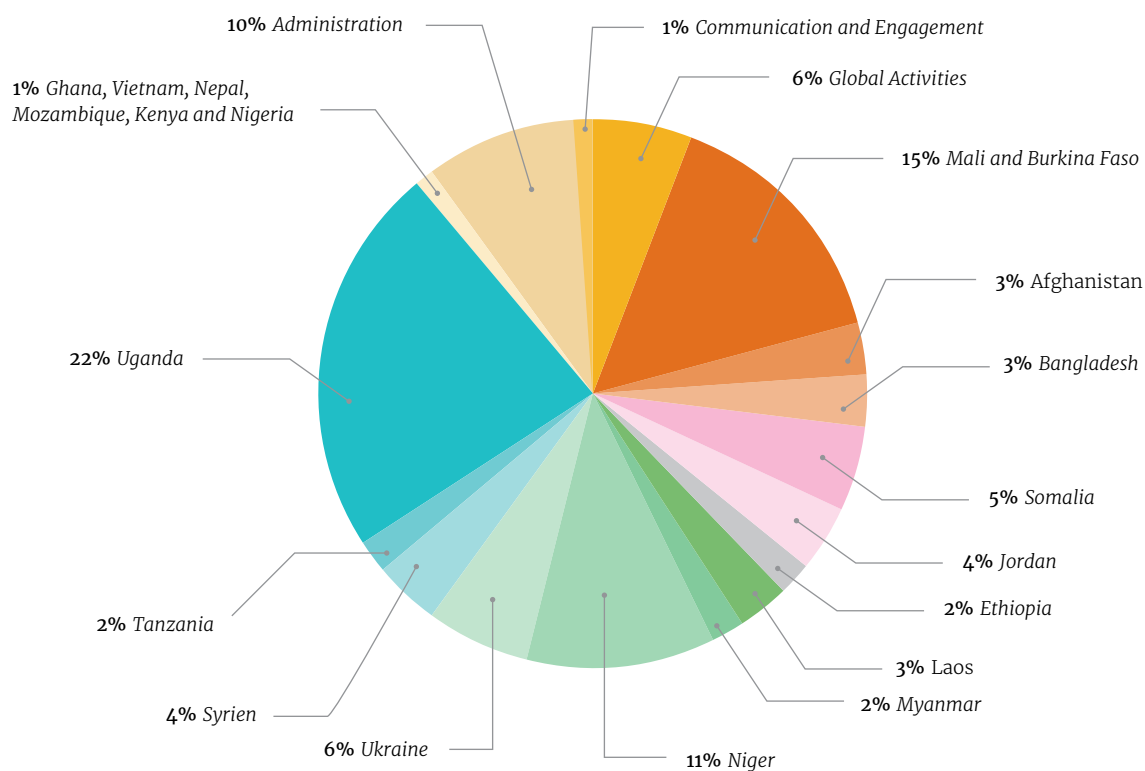
LIABILITIES

NET CAPITAL

Designated Capital		
Cash Fund Capital	426	426
Total Available Capital	7.464	5.654
TOTAL NET CAPITAL	7.890	6.080

LIABILITIES

TOTAL LIABILITIES	91.021	55.826
TOTAL LIABILITIES	98.911	61.906



About CARE

CARE DENMARK

CARE Denmark is part of CARE International, one of the world's leading humanitarian organizations. CARE Denmark has for more than 30 years been working with long-term development assistance and emergency aid in the world's most vulnerable countries and created progress for millions of people. Today, CARE Denmark is present in 12 countries in Africa, Asia, and the Middle East, each country with its own challenges related to climate change.

CARE Denmark was established in 1987 as an independent foundation. CARE Denmark has a board of directors, which is elected by a board of representatives. CARE Denmark has a members' association that represents the organization's members. A programme committee also provides professional advice and sparring to the International Department in CARE Denmark.

To learn more, visit www.care.dk.

CARE INTERNATIONAL

Founded in 1945, CARE is a leading humanitarian organization fighting global poverty. CARE is a global confederation of 16 National Members, 4 Candidates, and 1 Affiliate with a common vision and mission to defeat poverty.

Each CARE Member is an independent organization that leads programmes, raises funds, advocates on key issues, communicates to the public in their country, and supports the work of CARE's programming in 102 countries across the world.

CARE has more than seven decades of experience helping people prepare for disasters, providing lifesaving assistance when a crisis hits, and helping communities recover after the emergency has passed. CARE places special focus on women and children, who are often disproportionately affected by disasters. To learn more, visit www.care-international.org.

CARE Denmark thanks

Institutional donors

Danida
Ministry of Foreign Affairs
of Denmarky

DMDP
Danida Market Development
Partnerships

European Commission

Innovation Norway

Foundations

Hesse-Ragle Foundation

Novo Nordisk Foundation

Asta & Jul. P. Justesens
Foundation

The Augustinus Foundation

Programme Committee

Chairperson

Peter Kragelund
Dean of Social Sciences

Member

Marianne Wiben Jensen
Senior Advisor

Member

Ole Stage
Chief Consultant

Member

Rasmus Hundsbæk
Senior Researcher

Member

Søren Lund
Associate Professor

Member

Søren Mark Jensen
Senior Nature and
Environmental Policy Advisor

Member

Rasmus Lema
Associate Professor

Members Association Board

Chairperson

Søren Engberg Jensen
Upper Secondary School Teacher

Board member

Ingelise Bogason
Chairman

Board member

Ulla Wartburg Bech

Board member

Ulla Röttger
Non-Executive Director

Board member

Mathilde Elisabeth Merolli
Communications Officer

Board member

Nadia Sander Strange
SDG Adviser

Board member

Christina Gadiel
Journalist and lecturer

Board member

Marie Bjerre Ludwigsen
Consultant and Adviser

Deputy board member

Marie Thomsen
Advisor

Deputy board member

Christina Gadiel
Journalist and lecturer

Deputy board member

Marie Bjerre Ludwigsen
Consultant and Adviser

The Board of Representatives

The Board of Representatives is the highest authority in CARE Denmark and elects the Board of Directors. The Board of Representatives can consist of up to 100 members, some of whom are collective members appointed by Danish organizations or associations, while the rest are personal members.

Chairperson

Karen Ellemann

Vice-chair

Gunhild Lange Skovgaard

CARE Denmark

Empowering women fighting
poverty and climate change



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